



**Invesco Perpetual**  
ICVC Supplementary Information Document (SID)



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# Invesco Perpetual ICVC Supplementary Information Document (SID)

This SID was prepared in February 2012. Please ensure this document is read in conjunction with the relevant fund specific Key Investor Information Document (KIID).

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## What are the Key Investor Information Documents (KIIDs) and Supplementary Information Document (SID)?

The KIIDs and SID are essential documents available to all investors. The KIIDs contain details of the investment objective, charges and risks for our funds. The KIID is aimed at helping you assess whether a particular fund meets your needs. It comes in a standardised format and replaces the Simplified Prospectus. The SID provides additional useful information you should be aware of before investing with us.

When considering an investment in any of our funds, you should read the KIID and SID carefully so that you understand what you are buying, and then keep them safe for future reference. To make sure you have the most up-to-date version of the relevant KIID(s) and SID, visit our website ([www.invesco-perpetual.co.uk](http://www.invesco-perpetual.co.uk)) or contact us.

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## How can I make an investment?

You can invest a lump sum, a regular monthly amount or a combination of both in most of our funds. Minimum investment levels for our funds are set out on the next page.

Lump sum investments can only be made by cheque. Monthly investments must be made by direct debit. Please note, however, that you will need to pay your first month's contribution by cheque.

To invest, please complete the relevant application form and send it to us, along with your cheque. You can also invest a lump sum by calling our dealers on 0800 085 8571, stating your investment details, and then sending a cheque afterwards. Please note you will be asked to confirm that you have been provided with the most recent Key Investor Information Document for the relevant fund(s) and share class(es) before investing. These documents are available on our website or by contacting us.

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## When will my shares be bought?

Our funds are valued at 12 noon on each Business Day<sup>1</sup> (the funds' valuation point). If we receive your completed application or telephone call before 12 noon on a Business Day<sup>1</sup>, your shares will be bought on the basis of that valuation point. If we receive your application or telephone call after 12 noon, your shares will be bought at the next valuation point.

<sup>1</sup> Business Days are Monday to Friday each week, excluding UK public and bank holidays or any day on which the London Stock Exchange plc is not open for the normal full duration of its trading hours

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## Will you assess whether an investment is appropriate for me?

No. We are not required to assess the suitability of the investment or service provided or offered to you and, as a result, you will not benefit from the protection of the FSA rules on assessing suitability. Therefore, we will not assess whether:

- the investment or service meets your investment objectives;
- you are able financially to bear the risk of any loss that the investment or service may cause; or
- you have the necessary knowledge and experience to understand the risks involved.

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## How much will any advice cost?

If you have a Financial Adviser they will give you details about the cost of their advice. Invesco Perpetual pay up to 3% initial commission on lump sum and regular monthly investments. Up to 1% commission will be paid on switches between our ICVC funds (0% commission on the Money Fund). This is paid to authorised financial advisers, out of the entry charge<sup>2</sup>.

Invesco Perpetual also pay annual renewal commission on the value of your investment of up to 0.5% each year. This is paid out of the annual management charge, which forms part of a fund's ongoing charges.

Once invested, your contract note or acknowledgement letter will show the commission amount in cash terms. The amount will depend on the size of your investment and the period over which you make monthly savings.

Commission levels for all our funds are set out on the next page.

<sup>2</sup> The entry charge is also referred to as the initial or sales charge

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## How and why will you verify my identity?

We are legally obliged to verify your identity for anti-money laundering purposes. This may include us obtaining information from a credit reference agency. However, we will use any information we obtain in this way only for verification of your identity and not for any other purpose. In addition, we may request information directly from you. We will not be able to release any sale proceeds to you unless we have successfully verified your identity. Where verification of identity is outstanding, we will be unable to accept further investments from you; this includes monthly contributions made by direct debit. If you would like information on the purpose of this verification, you can request the Financial Service Authority's consumer factsheet on verification of identity from us.

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## What type of client will I be classified as?

Under the Financial Services Authority (FSA) Conduct of Business rules you will be classified as a retail client. Provided you are investing as an individual, you will be entitled to certain rights under the Financial Ombudsman Service or the Financial Services Compensation Scheme (see 'What if something goes wrong - will I be entitled to compensation' below).

Retail clients who are not investing as individuals, or who are individuals that represent entities, may not have these rights.

If you are a nominee we will classify you as a professional client.

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## What happens if I change my mind?

If you invest via an authorised Financial Adviser, a cancellation form will be sent to you along with either your contract note or acknowledgement letter. This will detail further information, including when the cancellation period begins and ends, and how to exercise your cancellation rights.

We will remind you that you have 14 days to change your mind and cancel your application. You can do this by returning the signed cancellation form (or a written equivalent) to us at our Dealing Department.

If you decide to cancel, we will reimburse you any amount we have received but, where you have made a lump sum investment, we will deduct any amount by which the value of that investment has fallen, calculated at the next valuation point after we receive your cancellation instructions. If you do not exercise your right to cancel, we will proceed with your investment.

Please note, if you do not invest via an authorised Financial Adviser, these cancellation rights will not apply.

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## What if something goes wrong - will I be entitled to compensation?

The Financial Services Compensation Scheme offers compensation when an authorised firm is unable to pay claims against it, usually because the firm has gone out of business. We are covered by the Financial Services Compensation Scheme. You may be entitled to compensation from the scheme if we cannot meet our obligations. Most types of investment business are covered for 100% of the first £50,000 only.

Further information is available from the Financial Services Compensation Scheme.

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## What if I have a complaint?

You should write to the Head of the Contact Centre. If your complaint is not resolved by us to your satisfaction, you may be entitled to refer it to the Financial Ombudsman Service at South Quay Plaza, 183 Marsh Wall, London E14 9SR, UK. We will inform you of your rights when answering your complaint. A summary of our internal process for dealing with complaints is available on request.

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## When and how can I sell?

You can sell your investment at anytime on any Business Day by phoning or by writing to us. A deal confirmation will be sent to you by post, along with further documentation that we may require to be signed before settlement can be made.

The proceeds of the sale will be paid to you by cheque to your registered address, normally within four Business Days after receipt of all documentation. If your investment is in the name of two or more

account holders, the cheque will be made out to first named account holder only. Invesco Perpetual reserves the right to sell all of your holdings in a fund, if the balance is less than £500.

#### Can I switch between funds?

You can switch between funds by either completing a switch form or writing to us. Your shares will then be sold and new shares purchased with the proceeds in the fund(s) of your choice.

If you switch between funds, we will apply a 4% discount to the entry charge of your new fund, except for the Money Fund where there is no entry charge applied.

#### Will I receive statements?

In May and November each year we will send you full statements detailing all investments to 5 April and 5 October, respectively. The statements will show details of all transactions during the previous six months and the value of your investment in the Fund.

#### What about tax?

Any income from your investment will be subject to UK income tax. Taxpayers liable at basic rate or starting rate will have no further liability, but higher rate taxpayers will have an additional liability.

Interest distributions from our fixed interest funds<sup>3</sup> (except the European High Income Fund) are paid after deduction of 20% income tax and if you are a non-taxpayer or liable at the starting rate you may reclaim all or part of this tax using the tax vouchers which we send to you. If you are not resident in the UK you may be able to reclaim part or all of the tax deducted.

When you switch funds or sell shares, any capital returns may be subject to capital gains tax if your overall gains for the tax year are over the current limit.

More detailed information about taxation is contained in the Full Prospectus. We always recommend that investors who have queries on tax issues seek professional advice from a tax adviser. Current tax levels and reliefs may change. Depending on individual circumstances, this may affect investment returns.

<sup>3</sup> These are the Invesco Perpetual Corporate Bond, Distribution, European High Yield, Global Bond, Global Financial Capital, Monthly Income Plus and Tactical Bond Funds

#### How do you deal with conflicts of interest?

In the normal course of business, circumstances resulting in conflicts of interest may arise.

Where a potential conflict arises, we are committed to managing these to prevent abuse and protect our employees, clients and other counterparties and to ensure that transactions and services are effected on terms which are not materially less favourable to the client had the potential conflict not existed.

The circumstances in which conflicts of interest might arise include where we deal on your behalf with another company in the Invesco Group, where we act for other investors with an interest in such investments or where the transactions are in shares of a Fund for which the company in the Invesco Group is the adviser of the Authorised Corporate Director (ACD).

We are required to identify, manage, record and, where relevant, disclose actual or potential conflicts of interest between ourselves and our clients and between one client and another. Invesco Perpetual has a written Conflicts of Interest Policy and further details are available on request.

#### What is your Business Entertainment and Gifts policy?

In addition to the commission arrangements detailed in this document, Invesco Perpetual and its employees can give gifts, benefits and entertainment, subject to certain limits and other restrictions, to our suppliers, service providers and clients. Similarly, Invesco Perpetual and its employees can receive gifts, benefits and entertainment subject to certain limits and other restrictions.

Invesco Perpetual has a written Policy governing what is permitted; only gifts, benefits and entertainment which comply with regulatory requirements and internal standards, are designed to enhance the quality of service to customers and do not create conflicts of interest, can be given or received. Subject to regulatory requirements and internal standards, the types of gifts, benefits and entertainment which may be given by Invesco Perpetual fall into the following categories: gifts, hospitality and promotional competition prizes; promotional activity; joint marketing exercises; participation in seminars and conferences; provision of technical services and information technology; training; and travel and accommodation expenses.

#### How do you ensure best execution when dealing?

When buying and selling underlying securities within our fund range, we endeavour to achieve the best result for that transaction.

A variety of factors will be considered to ensure that the best possible result is therefore achieved. These include, but will not be limited to, price, cost, size of order, nature of order and speed and likelihood of execution and settlement. Where we consider these factors are not met on a consistent basis we will cease placing orders with that counterparty.

Details of our best execution arrangement are included within our Trade Execution Policy which is available upon request.

#### When would you use a Single Swinging Price?

In exceptional circumstances, for example where over a dealing period a fund has experienced a large level of net issues or redemptions relative to its size or otherwise, whenever we consider it necessary to protect the interests of the shareholders of that fund, the quoted price may be adjusted, or 'swung' upwards or downwards from its mid value. The reason for this is to counteract any material costs, such as dealing charges, which result from the investment transactions that may be triggered from material net client dealing and that would otherwise have been borne by the fund and therefore all other investors.

#### How can I contact you for further details?

For further details, or to receive a copy of the Full Prospectus and the latest Annual or Interim Short Reports for all our ICVCs, please contact us at: Invesco Perpetual, Perpetual Park, Henley-on-Thames, Oxfordshire RG9 1HH, UK.

Telephone 0800 085 8677  
www.invescoperpetual.co.uk

Facsimile 01491 416000  
Textphone 01491 576104

Telephone calls may be recorded.

#### Minimum investment levels

Our standard minimum investment levels are:

|                              |      |
|------------------------------|------|
| Minimum initial lump sum:    | £500 |
| Minimum additional lump sum: | £100 |
| Minimum monthly savings:     | £20  |

The following exceptions apply:

| Fund name                           | Minimum initial lump sum | Minimum additional lump sum | Minimum monthly savings | Minimum annual savings |
|-------------------------------------|--------------------------|-----------------------------|-------------------------|------------------------|
| Children's Fund                     | £50                      | £25                         | £20                     | £50                    |
| Global Balanced Index Fund          | £250,000                 | £250,000                    | n/a                     | n/a                    |
| Global ex UK Core Equity Index Fund | £250,000                 | £250,000                    | n/a                     | n/a                    |
| Global ex UK Enhanced Index Fund    | £250,000                 | £250,000                    | n/a                     | n/a                    |
| Money Fund                          | £500                     | £100                        | n/a                     | n/a                    |
| UK Enhanced Index Fund              | £250,000                 | £250,000                    | n/a                     | n/a                    |

#### Commission levels

Our standard commission levels are:

|                     |            |
|---------------------|------------|
| Initial commission: | up to 3%   |
| Renewal commission: | up to 0.5% |

The following exceptions apply:

| Fund name                           | Initial commission | Renewal commission |
|-------------------------------------|--------------------|--------------------|
| Children's Fund                     | up to 3%           | 0%                 |
| Corporate Bond Fund                 | up to 3%           | up to 0.25%        |
| Global Balanced Index Fund          | up to 3%           | 0%                 |
| Global Bond Fund                    | up to 3%           | up to 0.25%        |
| Global ex UK Core Equity Index Fund | up to 3%           | 0%                 |
| Global ex UK Enhanced Index Fund    | up to 3%           | 0%                 |
| Money Fund                          | 0%                 | 0%                 |
| UK Enhanced Index Fund              | up to 3%           | 0%                 |

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## Further information

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### The Direct Debit Guarantee

The Direct Debit Guarantee is offered by all banks and building societies that accept instructions to pay Direct Debits.

If there are any changes to the amount, date or frequency of your Direct Debit, Invesco Fund Managers Limited and/or Invesco Asset Management Limited will notify you 10 Business Days in advance of your account being debited or as otherwise agreed. If you request us to collect a payment, confirmation of the amount and date will be given to you at the time of the request.

If an error is made in the payment of your Direct Debit by us or your bank or building society you are entitled to a full and immediate refund of the amount paid from your bank or building society. If you receive a refund you are not entitled to, you must pay it back when we ask you to.

You can cancel a Direct Debit at any time by simply contacting your bank or building society. Written confirmation may be required. Please also notify us.



Telephone Investor Services 0800 085 8677  
Telephone Broker Services 0800 028 2121  
Facsimile 01491 416000  
Textphone 01491 576104

[www.invescopetual.co.uk](http://www.invescopetual.co.uk)

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Invesco Perpetual is a business name of Invesco Fund Managers Limited and Invesco Asset Management Limited

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Oxfordshire RG9 1HH, UK

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